



CMP/MAY/2018/0024

22nd May 2018

Sh. Khalifa Bin Ebrahim Al Khalifa

Chief Executive Officer

Bahrain Bourse

P.O Box 3203

Manama - Kingdom of Bahrain

Dear Sh. Khalifa,

Subject: Recovery of USD 22.5 million from legal claims

With reference to GFH's disclosure regarding the subject matter, we would like to clarify to the shareholders and the markets that such claim was not recorded previously in GFH's books and that the recovered amount is expected to be reflected in full in GFH's revenues for Q2-2018.

Yours Sincerely,

A handwritten signature in blue ink, enclosed in a blue rectangular box. The signature appears to be 'Nabeel Mirza'.

Nabeel Mirza

Senior Compliance Director & MLRO